

## **Proxy & Telephone Bidding**

DG Auction Services provides two services to customers who are unable to attend an auction but wish to purchase one or more items in a specific sale. These methods are as follows;

### **1. Proxy (Absentee) Bids**

When you place a bid by proxy, DG Auction Services bids on your behalf up to the maximum amount specified by you.

The bidding is not started with your bid unless a higher proxy bid has been received from another bidder. Once the bidding has been established by the crowd, your bid will be entered at the next increment being asked for by the auctioneer. As long as bids are coming from the crowd, we continue to bid on your behalf until either the bidding from the crowd has exceeded your maximum bid, or you are the successful high bidder.

All successful proxy bidders will be contacted after the sale and advised of the selling price. You will be informed of the balance owing and asked how payment and shipping of the unit will be handled. If your bid is not successful your deposit will be promptly returned to you.

### **2. Telephone Bids**

You may choose to bid live, via telephone, directly to the auction site. This option is only available when cellular service is available to the auction site, and then subject to possible service interruptions and/or poor signal reception. In the event your call is dropped during the bidding process, we will attempt to regain contact with you, but this cannot be guaranteed. If we are unable to regain contact with you within a very short period of time, the sale of the item you were bidding on will proceed without delay.

### **3. General Proxy and Telephone Bidding Terms**

Bids by proxy or telephone must be for a minimum of \$5,000 and applications to bid in either manner must be submitted sufficiently in advance of the sale in order to be processed. A deposit of 25% of the amount being bid must be received by DG Auction Services via wire transfer before either method of bidding is accepted. We strongly advised you to allow a minimum of 2 business days for a wire transfer to be received and confirmed.

All wire transfer fees incurred by you to send your deposit to DG Auction Services are at your own expense.

If you are not a successful bidder, your deposit will be refunded in the same currency in which it was received by DG Auction Services, less wire transfer fees. No currency exchange fees or interest will be paid to you by DG Auction Services

If you are a successful bidder, your deposit will be applied to your purchase(s), and if necessary, your deposit will be converted to the currency of the auction.

#### **4. Buyer's Premium**

Most auctions conducted by DG Auction Services will have an applicable Buyer's Premium. The applicable Buyer's Premium will be charged over and above the amount of your successful bid.

#### **5. Federal & Provincial Taxes**

Federal and Provincial taxes will be charged where applicable.